



# FANNIE MAE ABSOLUTE

## Product Guidelines

### Conforming Loan Balance Only

Topic	Guidelines
<b>Basic Guidelines</b>	Guidelines in this matrix apply to Banc One Absolute FNMA (Fannie Mae) Conforming guidelines. Fannie Mae Selling Guide and Overlay matrix for additional guidance. Loans not specifically meeting the guidelines below will have to revert to Banc One standard conforming guidelines. Information in this matrix is subject to change without notice. Effective for submissions received as of 05/01/2021.
<b>Property Types</b>	<ul style="list-style-type: none"> <li>• SFR</li> <li>• PUD</li> <li>• Condo</li> </ul>
<b>Occupancy</b>	<ul style="list-style-type: none"> <li>• Primary Residence Only</li> </ul>
<b>Income Type</b>	<ul style="list-style-type: none"> <li>• W2 Borrowers Only</li> </ul>
<b>Financed Properties</b>	<ul style="list-style-type: none"> <li>• Only 1 Financed Property allowed including Subject Property</li> </ul>
<b>Minimum Fico Score</b>	<ul style="list-style-type: none"> <li>• 700</li> </ul>
<b>Maximum LTV</b>	<ul style="list-style-type: none"> <li>• Max LTV 80%</li> </ul>
<b>Term</b>	<ul style="list-style-type: none"> <li>• Standard Balance: 15 and 30 Year Fixed</li> <li>• High-Balance: 30 Year Fixed Only</li> </ul>
<b>Purpose</b>	<ul style="list-style-type: none"> <li>• Purchase</li> <li>• Rate &amp; Term Refinance</li> <li>• Cash Out Refinance</li> </ul>
<b>Loan Amount</b>	Conforming Standard and High-Balance Loan Amounts – See term restrictions above

